

Neogrowth Credit Private Limited
CIN No-U51504MH1993PTC251544
Regd Office: 503,Tower 2B, One IndiaBulls Centre 841 S.B. Marg Mumbai-400013

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER 2017

(Amount in Rs)

Particulars	Half year ended		Year ended
	30th September 2017	30th September 2016	31st March 2017
	(Unaudited)	(Unaudited)	(Audited)
INCOME			
Revenue from Operations (net)	11127,13,260	5744,29,634	13741,97,476
Other Income	8,32,541	16,27,024	58,98,559
Total	11135,45,801	5760,56,658	13800,96,035
EXPENSES			
Employee Benefits Expense	2468,64,764	1532,68,935	3612,32,402
Finance Cost	3725,62,000	1934,30,916	4398,52,420
Depreciation and Amortization Expense	100,24,341	69,14,910	153,88,746
Other Expenses	5968,41,426	2066,34,098	4872,20,202
Total	12262,92,531	5602,48,859	13036,93,770
Profit/(Loss) before Tax & Exceptional Items	(1127,46,730)	158,07,799	764,02,265
Exceptional Items	-	125,00,000	125,00,000
Profit/(Loss) before tax	(1127,46,730)	33,07,799	639,02,265
Tax Expenses			
Current tax	-	-	65,98,462
Deferred tax	-	-	-
Profit/(Loss) for the year (after tax)	(1127,46,730)	33,07,799	573,03,803
Earnings per equity share (face value of Rs.10 each)			
Basic earning per share (Rs.)	(6.26)	0.18	3.18
Diluted earning per share (Rs.)	(6.26)	0.11	1.71

Notes:

- The above statement of financial results for the half year ended 30th September 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th November 2017 and have been subjected to Limited Review by Statutory Auditors of the Company.
- The Company shall implement revised non-performing asset ("NPA") norms as provided in RBI notification no. DNBR. (PD). CC. No. 002/03.10.001/2014-2015 dated 10th November 2014 by the end of financial year 31st March 2018.
- During the current period the Company has been become Systemically Important Non-Deposit taking Company as per the Reserve Bank of India ('RBI') master directions DNBR. PD. 008/03.10.119/2016-17, pursuant to which the Company has made an incremental standard asset provision of Rs. 104.69 lakhs being 0.15% (Current year 2017-18; 0.40%, Previous year 2016-17: 0.25%) of Standard Assets as of 30th September 2017.
- The secured non-convertible debentures issued by the Company are fully secured by first pari passu charge over the current assets, book debts, receivables and such other assets of the Company. The total asset cover has been maintained as per the terms and condition stated in the respective debenture trust deeds.
- The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Accounting Standard 17 dealing with Segment Reporting.
- Exceptional item of Rs 1.25 crore pertains to a pre-payment charges of subordinated debt of Rs. 25 crore incurred during the half year ended
- The financial results of the Company for the half year ended 30th September 2016 and year ended 31st March 2017 were reviewed/audited respectively by another auditor.
- The above is an extract of the detailed format of half yearly financial results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the half yearly/annual financial result are available on the website of BSE Limited (www.bseindia.com) and the website of the Company (www.neogrowth.in).
- The figures for the previous half year / year have been regrouped / reclassified wherever necessary to conform with current half year's classification.

Place: Mumbai
Date: 10th November 2017

SIGNED FOR IDENTIFICATION
BY *Sarvesh Warty*
10-Nov-17
S.R. BATLIBOI & ASSOCIATES LLP
MUMBAI



Neogrowth Credit Private Limited

[Signature]
Piyush Khaitan
Managing Director

NeoGrowth Credit Private Limited

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UNAUDITED BALANCE SHEET AS AT 30th SEPTEMBER 2017

(Amount in Rs)

PARTICULARS	30th September 2017 (Unaudited)	31st March 2017 (Audited)
<u>EQUITY AND LIABILITIES</u>		
Shareholders' funds		
a). Share Capital	4483,21,920	4483,21,920
b). Reserves and Surplus	10015,96,472	11143,43,202
	14499,18,392	15626,65,122
Non -Current Liabilities		
a). Long Term Borrowings	54694,33,161	32105,88,658
b). Long Term Provisions	685,16,099	595,43,407
c). Other Long Term Liabilities	-	11,38,236
	55379,49,260	32712,70,301
Current Liabilities		
a). Short Term Borrowings	7336,19,374	2257,94,995
b). Trade Payables	259,12,598	256,89,822
c). Other Current Liabilities	12235,36,161	10035,19,094
d). Short Term Provisions	1351,99,399	1037,56,929
	21182,67,532	13587,60,840
TOTAL	91061,35,184	61926,96,263
<u>ASSETS</u>		
Non-Current Assets		
a).Fixed Assets		
i).Tangible Assets	282,30,283	195,07,240
ii).Intangible Assets	84,49,981	98,25,565
iii).Capital Work in Progress	39,29,593	16,08,039
b). Long Term Loans and Advances	4361,17,425	2082,73,131
c). Other Non Current Assets	236,23,484	182,94,873
	5003,50,766	2575,08,848
Current Assets		
a). Trade Receivables	114,40,808	89,98,586
b). Investment	15000,00,000	-
c). Cash and Cash Equivalents	1222,44,057	11784,84,143
d). Short Term Loans and Advances	69299,29,619	47142,91,067
e). Other Current Assets	421,69,934	334,13,619
	86057,84,418	59351,87,415
TOTAL	91061,35,184	61926,96,263

For Neogrowth Credit Private Limited

Piyush Khaitan

Piyush Khaitan
Managing Director

Place: Mumbai
Date: 10th November 2017



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